

# BELMONT

Town Hall Annex, P.O. 56, Belmont, MA 02478-0900

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## ADMINISTRATION

Board Members: Rosario A. Sacco (*Chairperson*)  
Ernest E. Fay, Thomas F. Gibson, Steve Szabo, Walter D. Wellman  
Board Administrator: Marion E. Cote

## ACTUARIAL

Funded Ratio:	70.4% (1/00)	Date of Last Valuation:	1/00
	68.8% (1/99)	Actuary:	Buck
	63.2% (1/98)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2014
Active Members:	409		
Retired Members:	307		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	3.70%	2000 Market Value:	\$49 million
1996-2000:	12.57%	1999 Market Value:	\$49 million
1985-2000:	11.59%	1998 Market Value:	\$45 million
Return Target:	8.50%	1997 Market Value:	\$40 million
Actuarial Assumed		1996 Market Value:	\$35 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	2	RTS Reviews:	7
Disability Retirement Approvals:	5	RTS Exams:	2
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

No significant audit findings.